



BAHRAIN COMMERCIAL FACILITIES COMPANY B.S.C.

Interim Condensed Consolidated Financial Statements 30 June 2025

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the six months ended 30 June 2025

	Six months ended		Three months ended	
	30 June 2025 (Reviewed)	30 June 2024 (Reviewed)	30 June 2025 (Reviewed)	30 June 2024 (Reviewed)
Bahraini dinars in thousands				
Interest income	7,694	8,735	3,853	4,498
Interest expense	(3,261)	(3,741)	(1,663)	(1,866)
Net interest income	4,433	4,994	2,190	2,632
Automotive revenue	24,086	22,632	12,628	11,767
Cost of sales	(19,976)	(18,427)	(10,819)	(9,591)
Gross profit on automotive revenue	4,110	4,205	1,809	2,176
Net fees and commission income	1,018	1,629	516	808
Rental and real estate income	415	367	209	182
Other income	529	734	299	188
Total operating income	10,505	11,929	5,023	5,986
Salaries and related costs	(3,934)	(4,136)	(1,728)	(2,031)
Other operating expenses	(5,675)	(5,145)	(2,822)	(2,646)
Total operating expenses	(9,609)	(9,281)	(4,550)	(4,677)
Profit before provisions, credit losses and recoveries	896	2,648	473	1,309
Provisions and credit losses	(938)	(530)	(462)	(400)
Recoveries from written off balances	2,290	1,207	1,104	604
Profit for the period	2,248	3,325	1,115	1,513
Basic and diluted earnings per share	11 fils	17 fils	6 fils	8 fils

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 June 2025

	Six months ended		Three months ended	
	30 June 2025 (Reviewed)	30 June 2024 (Reviewed)	30 June 2025 (Reviewed)	30 June 2024 (Reviewed)
Bahraini dinars in thousands				
Profit for the period	2,248	3,325	1,115	1,513
Other comprehensive loss:				
Items that are or may be reclassified to profit or loss				
Net change in cash flow hedge reserve	(427)	(87)	(142)	(170)
Total comprehensive income for the period	1,821	3,238	973	1,343

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2025

Bahraini dinars in thousands	30 June 2025 (Reviewed)	31 December 2024 (Audited)
ASSETS		
Cash and balances with banks	11,191	15,232
Loans and advances to customers	138,545	137,320
Trade receivables	4,511	3,927
Inventories	20,627	18,900
Investment properties	9,790	9,849
Property and equipment	29,180	28,613
Other assets	5,373	6,963
TOTAL ASSETS	219,217	220,804
LIABILITIES AND EQUITY		
LIABILITIES		
Trade and other payables	21,257	21,197
Bank term loans and other borrowings	93,348	93,731
TOTAL LIABILITIES	114,605	114,928
EQUITY		
Share capital	20,419	20,419
Treasury shares	(599)	(599)
Statutory reserve	10,210	10,210
Share premium	25,292	25,292
Other reserves	27,733	28,074
Retained earnings	21,557	22,480
TOTAL EQUITY	104,612	105,876
TOTAL LIABILITIES AND EQUITY	219,217	220,804

OPERATING SEGMENT INFORMATION

For the six months ended 30 June 2025

Bahraini dinars in thousands	Operating Income		Profit / (loss)	
	Six months ended		Six months ended	
	30 June 2025 (Reviewed)	30 June 2024 (Reviewed)	30 June 2025 (Reviewed)	30 June 2024 (Reviewed)
Lending	5,177	6,387	780	1,851
Automotive	4,476	4,450	1,598	1,572
Insurance	437	425	23	45
Real estate	415	667	(153)	(143)
	10,505	11,929	2,248	3,325

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 June 2025

Bahraini dinars in thousands	Six months ended	
	30 June 2025 (Reviewed)	30 June 2024 (Reviewed)
OPERATING ACTIVITIES		
Loan repayments, interest received and other credit related receipts	107,862	99,055
Cash receipts from automotive sales	24,056	22,498
Insurance commission received	234	331
Proceeds from sale of real estate inventory	364	418
Rental and evaluation income received	423	252
Directors' remuneration paid	(306)	-
Loans and advances to customers	(99,148)	(83,201)
Payments to suppliers	(21,570)	(13,341)
Payments for operating expenses	(6,745)	(12,049)
Interest paid	(3,260)	(4,058)
Net cash generated from operating activities	1,910	9,905
INVESTING ACTIVITIES		
Addition to property and equipment	(3,692)	(4,689)
Addition to investment properties	(20)	-
Proceeds from sale of property and equipment	1,304	1,744
Fixed deposits with maturities of more than three months	1,000	1,000
Net cash used in investing activities	(1,408)	(1,945)
FINANCING ACTIVITIES		
Bank term loans and other borrowings availed	25,105	23,117
Bank term loans and other borrowings paid	(25,077)	(30,996)
Dividends paid	(3,021)	-
Donations paid	(64)	(103)
Net cash used in financing activities	(3,057)	(7,982)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,555)	(22)
Cash and cash equivalents at 1 January	10,658	6,214
CASH AND CASH EQUIVALENTS AT 30 JUNE	8,103	6,192
Cash and cash equivalents comprise:		
Cash and balances with banks	11,191	12,207
Less:		
Restricted cash	(88)	(194)
Bank overdrafts	-	(821)
Fixed deposits with maturities of more than three months	(3,000)	(5,000)
	8,103	6,192

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2025

(Reviewed)	Share capital		Reserves and retained earnings					Total equity	
	Share capital	Treasury shares	Statutory reserve	Share Premium	Other reserves				Retained earnings
					Cash flow hedge reserve	Donation reserve	General reserve		
Bahraini dinars in thousands									
As at 1 January 2025	20,419	(599)	10,210	25,292	559	15	27,500	22,480	105,876
2024 appropriations (approved by shareholders):									
- Donations	-	-	-	-	-	150	-	(150)	-
- Dividends to equity holders	-	-	-	-	-	-	-	(3,021)	(3,021)
Balance after 2024 appropriations	20,419	(599)	10,210	25,292	559	165	27,500	19,309	102,855
Comprehensive income for the period:									
Profit for the period	-	-	-	-	-	-	-	2,248	2,248
Other comprehensive loss:									
- Net change in cash flow hedge reserve	-	-	-	-	(427)	-	-	-	(427)
	20,419	(599)	10,210	25,292	132	165	27,500	21,557	104,676
Utilisation of donation reserve	-	-	-	-	-	(64)	-	-	(64)
At 30 June 2025	20,419	(599)	10,210	25,292	132	101	27,500	21,557	104,612

The interim condensed consolidated financial statements were approved by the Board of Directors on 30th July 2025 and signed on its behalf by:

AbdulRahman Yusuf Fakhro
Chairman

Reyadh Yusuf Sater
Vice Chairman

Abdulla Abdulrazaq Bukhowa
Chief Executive Officer

The above Interim Condensed Consolidated Financial Statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company BSC for the six-months period ended 30th June 2025 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 30th July 2025.

For further information please visit: www.bahraincredit.com.bh.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.