



BAHRAIN COMMERCIAL FACILITIES COMPANY B.S.C.

Interim Condensed Consolidated Financial Statements 30 September 2025

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS				
For the nine months ended 30 September 2025				
Bahraini dinars in thousands	Nine months ended		Three months ended	
	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)
Interest income	11,700	13,137	4,006	4,401
Interest expense	(4,975)	(5,463)	(1,714)	(1,722)
Net interest income	6,725	7,674	2,292	2,679
Automotive revenue	36,892	33,748	12,806	11,278
Cost of sales	(30,784)	(27,695)	(10,808)	(9,430)
Gross profit on automotive revenue	6,108	6,053	1,998	1,848
Net fee and commission income	1,544	2,200	526	571
Rental and real estate income	1,170	552	755	184
Other income	870	906	341	175
Total operating income	16,417	17,385	5,912	5,457
Salaries and related costs	(5,989)	(6,357)	(2,055)	(2,221)
Other operating expenses	(8,755)	(7,749)	(3,080)	(2,604)
Total operating expenses	(14,744)	(14,106)	(5,135)	(4,825)
Profit before provisions, credit losses and recoveries	1,673	3,279	777	632
Provisions and credit losses	(1,543)	(870)	(605)	(341)
Recoveries from written off balances	3,676	2,019	1,386	812
Profit for the period	3,806	4,428	1,558	1,103
Basic and diluted earnings per share	19 fils	22 fils	8 fils	5 fils

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME				
For the nine months ended 30 September 2025				
Bahraini dinars in thousands	Nine months ended		Three months ended	
	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)
Profit for the period	3,806	4,428	1,558	1,103
Other comprehensive loss: Items that are or may be reclassified to profit or loss				
Net change in cash flow hedge reserve	(492)	(733)	(65)	(647)
Total comprehensive income for the period	3,314	3,695	1,493	456

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
At 30 September 2025		
Bahraini dinars in thousands	30 September 2025 (Reviewed)	31 December 2024 (Audited)
ASSETS		
Cash and balances with banks	11,604	15,232
Loans and advances to customers	138,694	137,320
Trade receivables	4,639	3,927
Inventories	21,881	18,900
Investment properties	5,800	9,849
Property and equipment	29,120	28,613
Other assets	6,534	6,963
TOTAL ASSETS	218,272	220,804
LIABILITIES AND EQUITY		
LIABILITIES		
Trade and other payables	20,654	21,197
Bank term loans and other borrowings	91,591	93,731
TOTAL LIABILITIES	112,245	114,928
EQUITY		
Share capital	20,419	20,419
Treasury shares	(599)	(599)
Statutory reserve	10,210	10,210
Share premium	25,292	25,292
Other reserves	27,590	28,074
Retained earnings	23,115	22,480
TOTAL EQUITY	106,027	105,876
TOTAL LIABILITIES AND EQUITY	218,272	220,804

OPERATING SEGMENT INFORMATION				
For the nine months ended 30 September 2025				
Bahraini dinars in thousands	Operating Income		Profit / (loss)	
	Nine months ended		Nine months ended	
	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)
Lending	7,820	9,447	1,195	2,488
Automotive	6,722	6,423	2,243	2,103
Insurance	686	664	70	83
Real estate	1,189	851	298	(246)
	16,417	17,385	3,806	4,428

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS		
For the nine months ended 30 September 2025		
Bahraini dinars in thousands	Nine months ended	
	30 Sep 2025 (Reviewed)	30 Sep 2024 (Reviewed)
OPERATING ACTIVITIES		
Loan repayments, interest received and other credit related receipts	166,841	151,812
Cash receipts from automotive sales	36,500	33,616
Insurance commission received	452	524
Proceeds from sale of real estate inventory	525	503
Rental and evaluation income received	598	455
Directors' remuneration paid	(306)	-
Loans and advances to customers	(152,923)	(130,022)
Payments to suppliers	(31,256)	(26,254)
Payments for operating expenses	(11,523)	(12,395)
Interest paid	(4,918)	(5,724)
Net cash generated from operating activities	3,990	12,515
INVESTING ACTIVITIES		
Addition to property and equipment	(6,361)	(7,873)
Addition to investment properties	(33)	-
Proceeds from sale of property and equipment	3,067	2,854
Proceeds from sale of investment properties	1,121	-
Movement of fixed deposits with maturities of more than three months	1,000	2,000
Net cash used in investing activities	(1,206)	(3,019)
FINANCING ACTIVITIES		
Bank term loans and other borrowings availed	25,105	23,117
Bank term loans and other borrowings paid	(26,891)	(30,996)
Dividends paid	(3,021)	-
Donations paid	(142)	(114)
Net cash used in financing activities	(4,949)	(7,993)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,165)	1,503
Cash and cash equivalents at 1 January	10,658	6,214
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	8,493	7,717
Cash and cash equivalents comprise:		
Cash and balances with banks	11,604	11,937
Less:		
Restricted cash	(111)	(220)
Fixed deposits with maturities of more than three months	(3,000)	(4,000)
	8,493	7,717

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY										
For the nine months ended 30 September 2025										
(Reviewed)	Share capital				Reserves and retained earnings					Total equity
	Share capital	Treasury shares	Statutory reserve	Share Premium	Other reserves			Retained earnings		
					Cash flow hedge reserve	Donation reserve	General reserve			
Bahraini dinars in thousands										
As at 1 January 2025	20,419	(599)	10,210	25,292	559	15	27,500	22,480		105,876
2024 appropriations (approved by shareholders):										
- Donations	-	-	-	-	-	150	-	(150)		-
- Dividends to equity holders	-	-	-	-	-	-	-	(3,021)		(3,021)
Balance after 2024 appropriations	20,419	(599)	10,210	25,292	559	165	27,500	19,309		102,855
Comprehensive income for the period:										
Profit for the period	-	-	-	-	-	-	-	3,806		3,806
Other comprehensive loss:										
- Net change in cash flow hedge reserve	-	-	-	-	(492)	-	-	-		(492)
	20,419	(599)	10,210	25,292	67	165	27,500	23,115		106,169
Utilisation of donation reserve	-	-	-	-	-	(142)	-	-		(142)
At 30 September 2025	20,419	(599)	10,210	25,292	67	23	27,500	23,115		106,027

The interim condensed consolidated financial statements were approved by the Board of Directors on 29th October 2025 and signed on its behalf by:

AbdulRahman Yusuf Fakhro Reyadh Yusuf Sater Abdulla Abdulrazaq Bukhowa
Chairman Vice Chairman Chief Executive Officer

The above Interim Condensed Consolidated Financial Statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company BSC for the nine-months period ended 30th September 2025 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 29th October 2025.

For further information please visit: www.bahraincredit.com.bh.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.